

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2012**

(The figures have not been audited)

	Note	Individual 3 months ended December 31		Cumulative 12 months ended December 31	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Revenue		26,370	24,994	92,295	103,306
Operating Profit		12,163	10,159	40,511	45,172
Other Income		712	1,522	3,070	5,601
Net Gain/ (Loss) on Other Financial Assets	22	1,857	962	2,678	(1,083)
Profit Before Tax		14,732	12,643	46,259	49,690
Income Tax Expenses	18	(644)	6	(1,428)	(747)
Net Profit for the Year	19	14,088	12,649	44,831	48,943
Other Comprehensive Income / (Loss):					
Exchange differences on translation of foreign Subsidiary Company		191	958	(622)	2,517
Other Comprehensive Income / (Loss) for the Year, Net of Tax		191	958	(622)	2,517
Total Comprehensive Income for the Year		14,279	13,607	44,209	51,460
Basic earnings per ordinary share of RM0.20 each (sen)	26	3.81	3.42	12.13	13.25
Diluted earnings per ordinary share of RM0.20 each (sen)	26	3.81	3.42	12.13	13.25

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011.

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2012

(The figures have not been audited)

	Note	Unaudited as of December 31, 2012 RM'000	Audited as of December 31, 2011 RM'000 (Restated)	Audited as of January 1, 2011 RM'000 (Restated)
ASSETS				
Non-current Assets				
Property, plant and equipment		69,345	39,633	29,689
Prepaid lease payments		6,951	7,217	7,089
Deferred tax assets	27	188	180	361
		<u>76,484</u>	<u>47,030</u>	<u>37,139</u>
Current Assets				
Inventories		10,812	9,649	13,137
Trade and other receivables		10,725	10,454	7,083
Other assets		1,322	1,099	1,054
Current tax assets		288	306	308
Other financial assets	22	506	-	1,305
Short-term deposits		131,444	150,877	151,143
Cash and bank balances		2,960	3,164	2,057
		<u>158,057</u>	<u>175,549</u>	<u>176,087</u>
TOTAL ASSETS		<u>234,541</u>	<u>222,579</u>	<u>213,226</u>
EQUITY AND LIABILITIES				
Share capital	25	75,302	75,301	75,155
Less: Treasury shares, at cost	25	(11,240)	(11,240)	(8,909)
Reserves		31,355	32,070	27,813
Retained earnings		91,323	90,710	86,304
Total Equity		<u>186,740</u>	<u>186,841</u>	<u>180,363</u>
Non-current Liabilities				
Deferred tax liabilities	27	1,531	1,108	1,090
Current Liabilities				
Trade and other payables		26,962	13,599	11,747
Provision for rework and warranty		820	1,350	1,500
Current tax liabilities		16	265	-
Other financial liabilities	22	-	944	-
Dividend payable		18,472	18,472	18,526
		<u>46,270</u>	<u>34,630</u>	<u>31,773</u>
Total Liabilities		<u>47,801</u>	<u>35,738</u>	<u>32,863</u>
TOTAL EQUITY AND LIABILITIES		<u>234,541</u>	<u>222,579</u>	<u>213,226</u>
Net assets per share of RM0.20 each (RM)		0.51	0.51	0.49

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2012
(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2011, as previously stated	75,155	25,875	(8,909)	758	3,182	84,647	180,708
Effects of adopting MFRS 1	-	-	-	(2,002)	-	1,657	(345)
Balance as of January 1, 2011, as restated	75,155	25,875	(8,909)	(1,244)	3,182	86,304	180,363
Profit for the period	-	-	-	-	-	48,943	48,943
Other comprehensive loss for the period	-	-	-	2,517	-	-	2,517
Total comprehensive (loss)/ income for the period	-	-	-	2,517	-	48,943	51,460
Allotment of shares	146	746	-	-	-	-	892
Dividends	-	-	-	-	-	(44,332)	(44,332)
Repurchase of 1,812,100 Treasury Shares	-	-	(2,331)	-	-	-	(2,331)
Transfer of revaluation surplus	-	-	-	94	-	(94)	-
Share-based payment under ESOS	-	-	-	-	1,089	-	1,089
Share-based payment under ESOS forfeited	-	-	-	-	(97)	97	-
Balance as of December 31, 2011	<u>75,301</u>	<u>26,621</u>	<u>(11,240)</u>	<u>1,367</u>	<u>4,174</u>	<u>90,918</u>	<u>187,141</u>
Balance as of January 1, 2012, as previously stated	75,301	26,621	(11,240)	3,371	4,174	89,410	187,637
Effects of adopting MFRS 1	-	-	-	(2,096)	-	1,300	(796)
Balance as of January 1, 2012, as restated	75,301	26,621	(11,240)	1,275	4,174	90,710	186,841
Profit for the period	-	-	-	-	-	44,831	44,831
Other comprehensive loss for the period	-	-	-	(622)	-	-	(622)
Total comprehensive (loss)/ income for the period	-	-	-	(622)	-	44,831	44,209
Allotment of shares	1	5	-	-	-	-	6
Dividends	-	-	-	-	-	(44,333)	(44,333)
Transfer of revaluation surplus	-	-	-	-	-	-	-
Share-based payment under ESOS	-	-	-	-	17	-	17
Share-based payment under ESOS forfeited	-	-	-	-	(115)	115	-
Balance as of December 31, 2012	<u>75,302</u>	<u>26,626</u>	<u>(11,240)</u>	<u>653</u>	<u>4,076</u>	<u>91,323</u>	<u>186,740</u>

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012**

(The figures have not been audited)

	12 months ended December 31	
	2012 RM'000	2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	46,259	49,690
Adjustments for :		
Depreciation of property, plant and equipment	3,423	2,838
Fair value loss/ (gain) on derivative financial instruments	(506)	944
Amortisation of prepaid lease payments	173	143
Allowance for obsolete inventories	-	-
Unrealised (gain)/ loss on foreign exchange	145	(224)
Loss/ (gain) on disposal of property, plant and equipment	51	47
Expense recognised in respect of equity-settled share-based payment	17	1,089
Allowance for doubtful debts no longer required	(54)	-
Interest income	(4,058)	(3,733)
Impairment losses recognized on trade receivables	-	17
Provision for rework and warranty no longer required	(530)	(150)
Allowance for obsolete inventories no longer required	(282)	(1,006)
Operating profit before working capital changes	44,638	49,655
(Increase)/Decrease in :		
Trade and other receivables	(756)	(3,076)
Other assets	(223)	(45)
Inventories	(881)	4,494
Other financial assets	-	1,305
Increase/(Decrease) in :		
Trade and other payables	13,559	2,017
Other financial liabilities	(944)	-
Cash generated from operations	55,393	54,350
Tax paid	(1,251)	(790)
Tax refund	6	88
Net cash generated from operating activities	54,148	53,648
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(33,730)	(11,596)
Interest received	4,256	3,639
Proceeds from disposal of property, plant and equipment	119	21
Net cash generated from investing activities	(29,355)	(7,936)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(44,333)	(44,419)
Payments for shares buy-back	-	(2,331)
Proceeds from issue of shares	6	892
Net cash used in financing activities	(44,327)	(45,858)
Exchange translation differences	(103)	986
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	(19,637)	840
CASH AND CASH EQUIVALENTS AS OF BEGINNING	154,041	153,201
CASH AND CASH EQUIVALENTS AS OF END	134,404	154,041
Cash and bank balances	2,960	3,164
Short-term deposits with licensed banks	131,444	150,877
	134,404	154,041

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011